



What is a Personal Retirement Bond?

- The Newcourt Retirement Fund Managers Limited (NRFM) Self Invested Personal Retirement Bond (PRB) is a contract designed to accept a transfer payment from an Occupational Pension Scheme, including a transfer from a Small Self Administered Pension Scheme (SSAPS).
- The NRFM Self Invested PRB is effected in your own name and has the same tax exempt status as an approved Occupational Pension Scheme. The PRB belongs to you and your previous employer/pension trustees have no further involvement in the investment of your pension.

Why a NRFM Self Invested Personal Retirement Bond?

- The NRFM Self Invested PRB offers you the opportunity to manage your funds without the involvement of an insurance company.
- Your funds can be spread across a wide range of allowable investments including:
 - Deposit Accounts
 - Direct Property investment (residential or commercial)
 - Choice of International Investment Managers
 - Stockbroking firms
 - Our clients use multiple platforms
 - Full suite of Insurers investments funds
 - Private equity
- The NRFM Self Invested PRB is designated in your name and provides you with greater flexibility and control in managing your retirement fund.
- Individual Bank Accounts and Individual Investments Accounts all are set up with Dual Signatories. The Dual Signatories will be the PRB holder and one signature from NRFM.
- You can transfer assets from a SSAPS in specie to a NRFM Self Invested PRB.
- As investment returns are free of both capital gains tax and income tax within certain tax jurisdictions this makes these investments extremely tax efficient.
- You can transfer to another occupational pension scheme at a later date, if required.

What happens on death of the PRB Holder before benefits have been taken?

In the event of death, before you have taken your benefits, the value of the PRB will be available to provide benefits in one of the two forms set out below:

- Under the rules of an occupational pension scheme in the form of a lump sum of four times salary and dependants pension **or**
- In the form of a lump sum payable to your estate subject to the Pensions Act 1990 preserved benefit rules, which currently would allow this benefit payable free of tax to your estate.

If you require any further details please contact your Financial Intermediary.

This document has been prepared to explain to you simply and concisely, the various benefits of the NRFM Self Invested PRB, but you should bear in mind that it contains only an outline of the PRB and does not create or confer any rights. The NRFM Self Invested PRB is governed by the rules laid out under the Pension Act 1990.

While great care has been taken in its preparation, this document is of a general nature and should not be relied on in relation to a specific issue without taking appropriate financial, insurance, investment or other professional advice. If there is any conflict between this document and the PRB Terms & Conditions, the Terms & Conditions will prevail.

Newcourt Retirement Fund Managers Limited is regulated under the European Communities (Markets in Financial Instruments) Regulations 2007 ("the MiFID Regulations") by the Central Bank of Ireland.

Errors and omissions excepted. V2.08/2015